

Holland Township



2016 Proposed Budget

Committee Objectives

- Provide residents with existing programs and services, reallocating resources as required
- Maintain facilities, infrastructure, and equipment
- Implement year 3 of the Township tax levy plan
- Evaluate new shared services opportunities
- Explore additional revenue sources
- Identify strategies to minimize future budget tax levy increases



Summary of Major Budget Changes

OPERATING EXPENSES	TOTAL CHANGE
Salaries and Wages	\$-22,200
Administration	32,500
Advisory Boards	2,000
Public Safety	-23,505
Public Works	-15,000
Building & Grounds	5,000
Recreation	13,500
Employee Benefits	1,803
Reserve Uncollected Taxes	-324
Capital Appropriations/Equipment	0
Total Current Fund	-6,226
State & Federal Grants	-42,562
Total Budget Increase	-\$48,788



Proposed 2016 Expense Budget

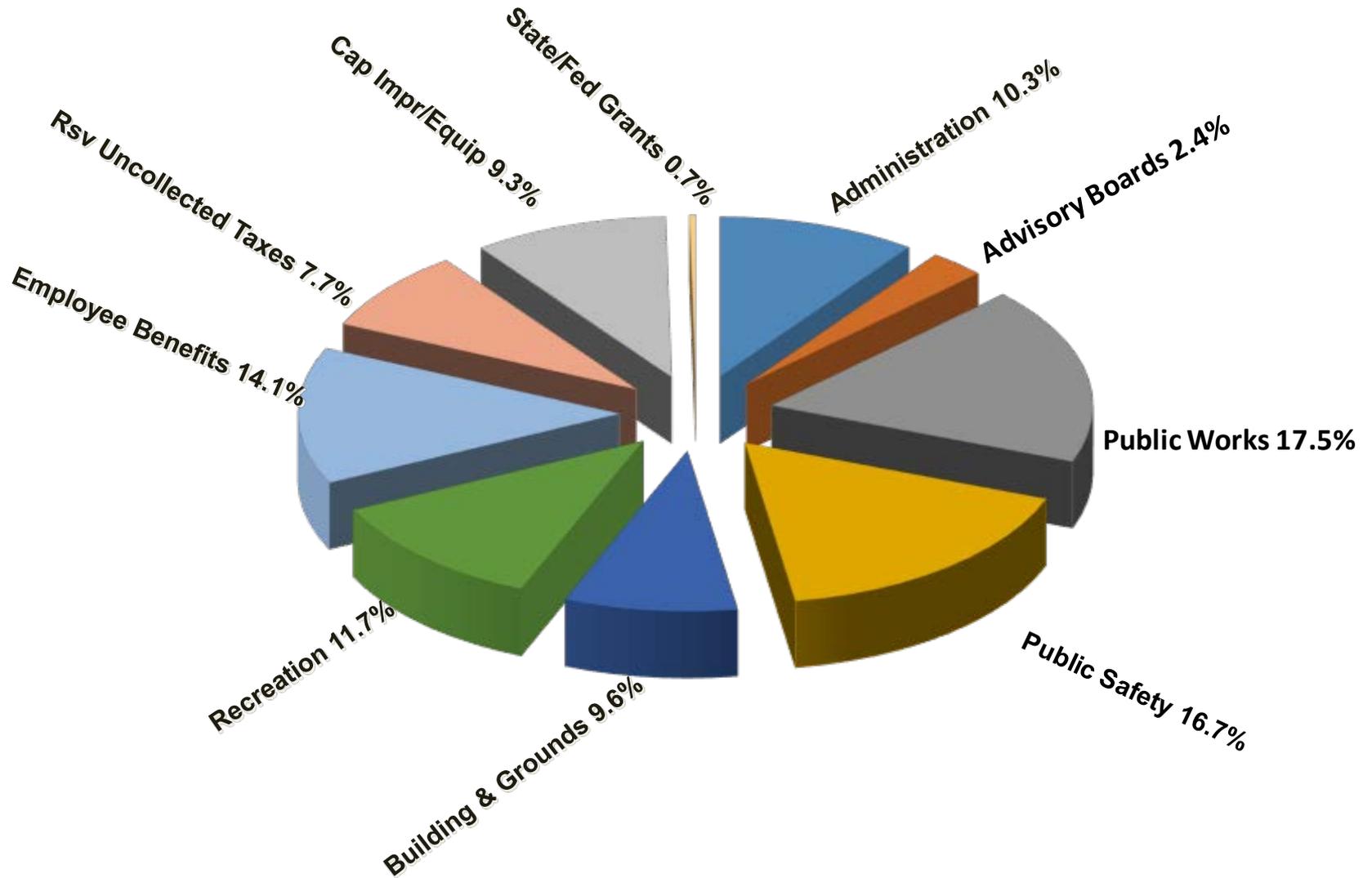
	<u>2015</u> <u>Revised Budget</u>	<u>2016</u> <u>Budget</u>	<u>Dollar</u> <u>Change</u>	<u>Percent</u> <u>Change</u>
Administration	\$544,300	\$557,800	+\$13,500	+2.5%
Advisory Boards	125,000	128,500	+3,500	+2.8%
Public Safety	930,805	902,600	-28,205	-3.0%
Public Works	966,800	944,300	-22,500	-2.3%
Building & Grounds	515,000	515,000	0	0.0%
Recreation	602,500	628,500	+26,000	+4.3%
Employee Benefits	<u>758,580</u>	<u>760,383</u>	<u>+1,803</u>	<u>-0.2%</u>
Total Operating Expenses	\$4,442,985	\$4,437,083	-5,902	-0.1%
Reserve for Uncollected Taxes	418,462	418,138	-324	-0.1%
Capital Improvements/Equip	<u>500,000</u>	<u>500,000</u>	<u>0</u>	<u>0.0%</u>
Total Current Fund Budget	\$5,361,447	\$5,355,221	-6,226	-0.1%
State & Federal Grants	<u>82,822</u>	<u>40,260</u>	<u>-42,562</u>	<u>-51.4%</u>
TOTAL BUDGET:	\$5,444,269	\$5,395,481	-48,788	-0.9%

Summary of Expenditure Categories

ITEM	BUDGET AMOUNT	% OF TOTAL BUDGET
Administration	\$557,800	10.3%
Advisory Boards	128,500	2.4%
Public Safety	902,600	16.7%
Public Works	944,300	17.5%
Building & Grounds	515,000	9.6%
Recreation	628,500	11.7%
Employee Benefits	<u>760,383</u>	<u>14.1%</u>
Total Operating Expenses	\$4,437,083	82.3%
Reserve for Uncollected Taxes	418,138	7.7%
Capital Improvements/Equipment	<u>500,000</u>	<u>9.3%</u>
Total Current Fund Budget	\$5,355,221	99.3%
State & Federal Grants	<u>40,260</u>	<u>0.7%</u>
TOTAL BUDGET	\$5,395,481	100.0%

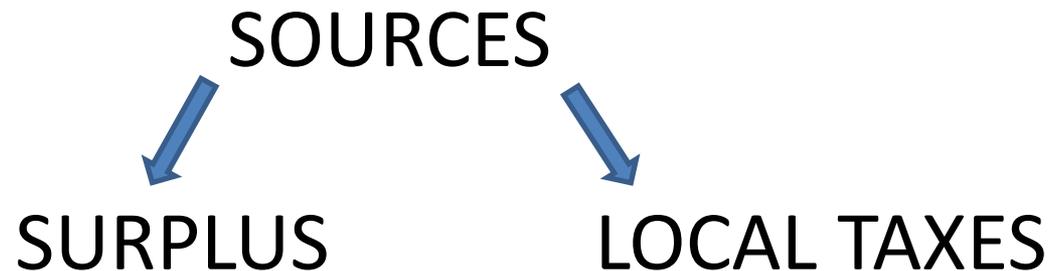
NOTE: Employee salaries are \$1,874,550 and represent 42.3% of the operating expenses. Total salaries and employee benefits are \$2,634,933 and represent 59.4% of the budget.

Expense Budget



Funding Overview

Total Current Fund Budget	\$5,355,221
Less:	
State Aid	-2,710,935
Local Revenues (excluding Surplus & Tax Levy)	<u>-750,673</u>
Additional Revenues Needed to Balance Budget	<u><u>\$1,893,613</u></u>

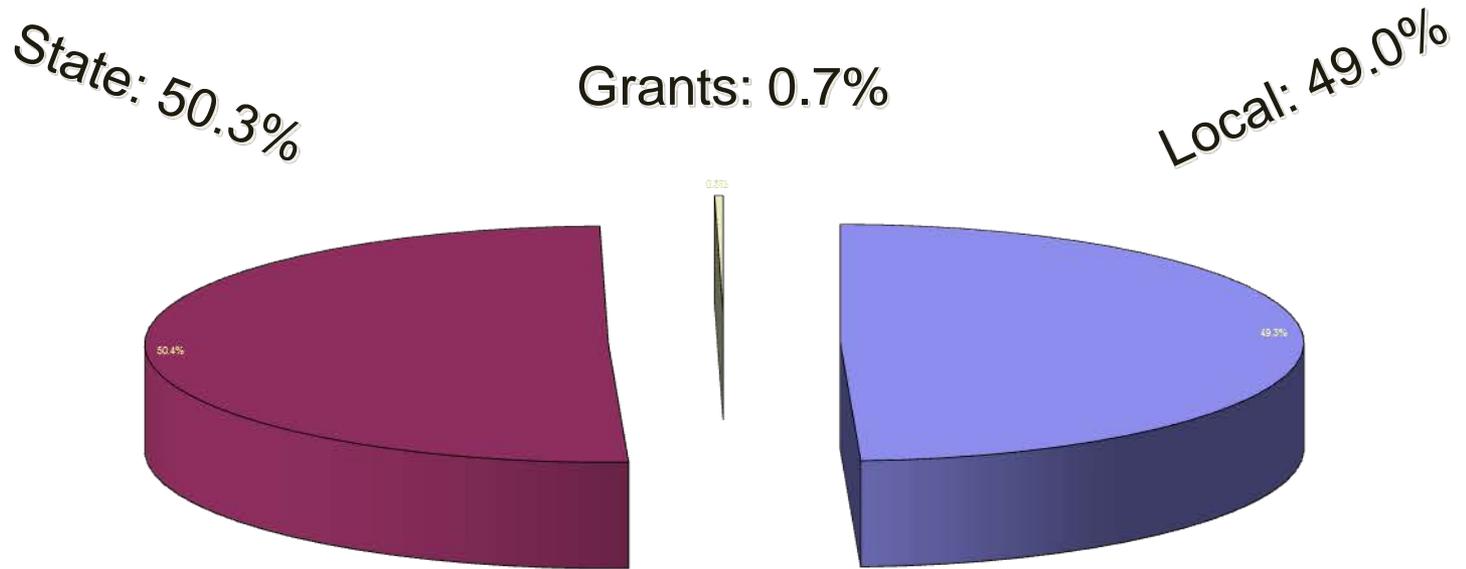




Revenue

	<u>Revised Budget 2015</u>	<u>Proposed Budget 2016</u>	<u>\$ Change</u>	<u>% of Total Budget</u>
Current Fund				
Surplus Anticipated	\$695,000	\$700,000	+\$5,000	13.0%
Local Tax Levy	1,193,612	1,193,612	0	22.0%
Liquor Licenses	5,000	2,800	-2,200	0.1%
Recreation	448,400	463,000	+14,600	8.6%
Municipal Court	14,000	8,000	-6,000	0.1%
Interest/Costs on Taxes	57,000	51,500	-5,500	1.0%
Interest	13,000	15,374	+2,374	0.3%
Delinquent Taxes	224,500	210,000	-14,500	3.9%
Total Local Funds	\$2,650,512	\$2,644,286	-\$6,226	49.0%
State Aid	2,710,935	2,710,935	0	50.3%
Total Current Fund	\$5,361,447	\$5,355,221	-\$6,226	99.3%
State & Federal Grants	82,822	40,260	-42,562	0.7%
TOTAL REVENUES	\$5,444,269	\$5,395,481	-\$48,788	100.0%

Revenue Sources



Current Fund Surplus Balance

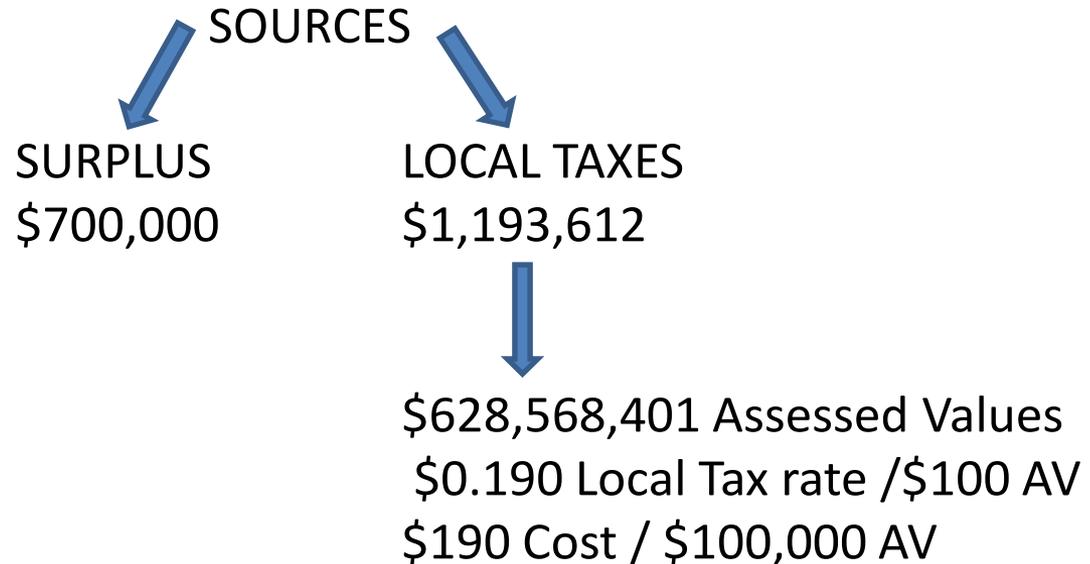
YEAR	DEC 31 BALANCE	USED IN NEXT BUDGET YEAR	EARNED BACK DURING YEAR	NET CHANGE [DEC 31 CY-PY]
2015	\$2,075,462	\$700,000	\$741,980	+\$46,980
2014	\$2,028,482	\$695,000	\$694,265	-\$652,188
2013	\$2,680,670	\$1,346,453	\$879,595	-\$949,512
2012	3,630,182	1,829,107	816,831	-1,068,052
2011	4,698,234	1,884,883	720,031	-1,024,489
2010	5,722,723	1,744,520	631,869	-1,168,131
2009	6,890,854	1,800,000	988,263	-711,737
2008	7,602,591	1,700,000	819,015	-935,985
2007	8,538,576	1,750,000	1,502,697	-497,303
2006	9,035,879	2,000,000	1,539,506	-460,494
2005	9,496,373	2,000,000	2,566,199	666,199
2004	8,830,174	1,900,000	2,277,202	677,202
2003	8,152,972	1,600,000	2,119,331	419,331
2002	7,733,641	1,700,000		

Surplus Overview – Cont'd

Balance 12/31/2015	\$2,075,462
2016 Surplus Allocation	-700,000
Balance	1,375,462
Est Amount Earned Back During Year (Unspent budget \$, Excess revenue)	+600,000
Estimated Balance 12/31/2016	\$1,975,462

Funding Overview

Total Current Fund Budget	\$5,355,221
Less:	
State Aid	-2,710,935
Local Revenues	<u>-750,674</u>
Additional Revenues Needed to Balance Budget	<u>\$1,893,612</u>



Select Hunterdon County Municipal Total Local Tax Rates

<u>Municipality</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Alexandria	.208	.208	.209	.235	.235
Bethlehem	.364	.372	.372	.377	.387
Delaware*	.303	.313	.368	.408	.429
East Amwell	.189	.189	.224	.224	.224
Franklin*	.307	.312	.319	.325	.330
Frenchtown*	.622	.655	.674	.705	.873
Holland*	0	0	0	.094	.189
Kingwood	.221	.225	.231	.241	.252
Milford	.642	.649	.665	.676	.675
Union	.224	.225	.224	.248	.262
West Amwell*	.282	.318	.316	.249	.320

*Municipal police department