

[Press here to Email the ADS if not using Microsoft outlook when completed.](#)

# State of New Jersey Department of Community Affairs Annual Debt Statement

1015	<b>1015 Holland Township - County of Hunterdon</b>	Date Prepared:	<b>9-Jan-2015</b>
Budget Year Ending: <b>31-Dec-2014</b> (Month-DD)		2014 (year)	
Name: Edward P. Rees		Phone: 1-908-995-4947	
Title: CFO		Fax:	
Address: 61 Church Road		Email: cfo@hollandtownship.org	
Milford, New Jersey 08848		CFO Cert #: 536	

1 Edward P. Rees, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1015 Holland Township - County of Hunterdon here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

By checking this box, I am swearing that the above statement is true.  
(The Email function will not work until you acknowledge the above statement as true)

	Gross Debt	Deduction	Net Debt
<b>Total Bonds and Notes for Local School Purposes</b>	\$ -	\$ -	\$ -
<b>Total Bonds and Notes for Regional School Purposes</b>	\$ 2,580,000.00	\$ 2,580,000.00	\$ -
<b>Total Bonds and Notes for the SEWER Utility</b>	\$ 522,500.00	\$ 522,500.00	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>Municipal/County General Obligations</b>	\$ -	\$ -	\$ -
2 <b>Total</b>	\$ 3,102,500.00	\$ 3,102,500.00	\$ -

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

**Year**

	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II	
2012	RR Property	\$ 747,142,079.00
2013	RR Property	\$ 692,470,226.00
2014	RR Property	\$ 674,218,045.00

4 Equalized Valuation Basis - Average of (1), (2) and (3)..... \$ 704,610,116.67

5 Net Debt expressed as a percentage of such equalized valuation basis is: %