

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity		Rate of Interest		2016 Budget Requirement			
											For Principal		For Interest **	
1.	\$ 522,500.00		10/23/2014		\$ 500,000.00		10/21/2016		1.25	\$ 50,000.00		\$ 6,250.00		
2.														
3.														
4.														
5.														
6.														
7.														
8.														
9.														
10.														

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2016 Interest on Notes	\$ 6,250.00
Less: Interest Accrued to 12/31/2015 Trial Balance)	\$ (1,252.53)
Subtotal	\$ 4,997.47
Add: Interest to be Accrued as of 12/31/2015	\$ 2,500.00
Required Appropriation - 2016	\$ 7,497.47

**(Do not crowd - add additional sheets)**

TOWNSHIP OF HOLLAND  
COUNTY OF HUNTERDON

**Township of HOLLAND**

MUNICIPAL CODE		1,015
POPULATION LAST CENSUS		5,124
NVT - PRIOR YEAR	\$	628,414,728
NVT - NEXT YEAR	\$	628,568,401
CASH SURPLUS		2,054,716.62
TOTAL TAX LEVY		-
COLLECTED IN CASH		15,915,656.02
COLLECTION PERCENTAGE		98.65%

MAXIMUM AMOUNT OF DELINQUENT TAXES ALLOWED

<b>BUDGET REVENUES</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE</b>
SURPLUS	695,000.00	695,000.00	-
MISCELLANEOUS REVENUES	3,331,157.17	3,350,363.02	19,205.85
DELINQUENT TAXES	224,500.00	245,089.91	20,589.91
TAXES	1,193,612.13	1,408,550.47	214,938.34
MRNA	-	102,980.10	102,980.10
	<u>5,444,269.30</u>	<u>5,801,983.50</u>	<u>254,734.10</u>

**APPROPRIATIONS:**

BUDGET	5,397,067.16
CH 159'S	47,202.14
EMERGENCIES	-
OVEREXPENDITURES	-
	<u>5,444,269.30</u>

PAID OR CHARGED:

BUDGET	4,414,152.32
RESERVE FOR UNCOLLECTED	418,462.13
RESERVED	611,654.85
	<u>5,444,269.30</u>
CANCELED	-
	<u>5,444,269.30</u>

**AS AT DECEMBER 31, 2015**

Dec. 31, 2015

Dec. 31, 2015

Jan. 1, 2015

Balance January 1, 2015

Balance December 31, 2015

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015  
(UNAUDITED)**

POPULATION LAST CENSUS 5,124  
NET VALUATION TAXABLE 2015 628,414,728  
z MUNICODE 1015

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2016  
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP \_\_\_\_\_ of \_\_\_\_\_ HOLLAND \_\_\_\_\_, County of \_\_\_\_\_ HUNTERDON \_\_\_\_\_

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_  
Title CFO

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Edward P. Rees, am the Chief Financial Officer, License # 536, of the \_\_\_\_\_ TOWNSHIP \_\_\_\_\_ of \_\_\_\_\_ HOLLAND \_\_\_\_\_, County of \_\_\_\_\_ HUNTERDON \_\_\_\_\_ and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature \_\_\_\_\_  
Title CFO  
Address 61 CHURCH ROAD, MILFORD, NJ 08848  
Phone Number 1-908-995-4947  
Fax Number 1-908-995-0883  
Email [cfo@hollandtownship.org](mailto:cfo@hollandtownship.org)

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ of \_\_\_\_\_ as of December 31, 20\_\_\_\_ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended \_\_\_\_\_ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

**N/A**

(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Email)

\_\_\_\_\_  
(Fax Number)

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

\_\_\_\_\_

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name:

Signature: **N/A**

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" wavier.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF HOLLAND

Chief Financial Officer: EDWARD P. REES

Signature: \_\_\_\_\_

Certificate #: 256

Date: 2/5/2016

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_ **N/A** \_\_\_\_\_

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: Dec. 31, 2015

Table with 3 columns: (1) Federal Programs Expended (administered by the State), (2) State Programs Expended, (3) Other Federal Programs Expended. Row for TOTAL shows values: \$, \$ 170,946, \$.

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
Program Specific Audit
Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer Date 02/05/16

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

---

---

### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 628,568,401 .

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
TOWNSHIP OF HOLLAND  
MUNICIPALITY

\_\_\_\_\_  
COUNTY OF HUNTERDON  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHE

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2015**

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash General	8,467,037.34	
Cash Tax Collector	121,080.46	
	-	
N.J. Cash Management	71,602.49	
R.R.C.C. Revenue Accounts	15,343.24	
Clearing Account	4,111.14	
Change Fund	800.00	
Total Cash	<b>8,679,974.67</b>	
Taxes Receivable	216,045.45	
Tax Title Liens	91,392.23	
Revenue Accounts Receivable	611.00	
Forclosed Property	194,300.00	
Due From		
Sewer Utitty	-	
<b>Total Receivables with Offsetting Reserves</b>	<b>502,348.68</b>	
Deferred Charges		
Overexpenditure of Appropriations		
Special 5Year Emergency	20,745.03	
	9,203,068.38	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Due to State of NJ SC and Vets		2,742.87
Appropriation Reserves		611,654.85
Encumbrances Payable		41,360.12
Tax Overpayments		3,343.30
Prepaid Taxes		138,526.30
Regional School Taxes		1,422,004.10
Local School Taxes		4,375,854.52
Due County of Hunterdom Added and Omitted		7,319.40
Revenue Refund Payable		
Due State Marriage Licenses		175.00
Due to Milford First Aid		-
Reserve for		
Veterans Day Clelbration		200.00
Pending Tax Appeals		19,582.50
Third Party Redemption		2,495.09
Interfunds Payable		
Payroll		-
Other Trust		-
Other Trust RRCC		-
Total Liabilities		6,625,258.05 <sup>c</sup>
Reserve for Receivables		502,348.68
Fund Balance		2,075,461.65
	9,203,068.38	9,203,068.38

(Do not crowd - add additional sheets)





# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
<b>AMIMAL CONTROL</b>		
CASH	11,597.56	
DUE TO CURRENT FUND		
RESERVE FOR ENCUMBRANCES		
RESERVE FOR EXPENDITURES		11,592.36
Due to State		5.20
<b>TOTAL ANIMAL CONTROL</b>	11,597.56	11,597.56
<b>HOUSING REHAB</b>		
CASH	75,729.26	
Housing Rehabilitation Loans Receivable	400,280.00	
Reserve for Loans Receivable		400,280.00
RESERVE FOR EXPENDITURES		75,729.26
<b>TOTAL HOUSING REHAB</b>	476,009.26	476,009.26
<b>RECREATION TRUST</b>		
CASH	1,500.04	
DUE TO CURRENT FUND		
RESERVE FOR EXPENDITURES		1,500.04
<b>TOTAL RECREATION TRUST</b>	1,500.04	1,500.04
<b>DEVELOPMENT FEES COAH</b>		
CASH	5,505.09	
DUE TO CURRENT FUND		
RESERVE FOR EXPENDITURES		5,505.09
<b>TOTAL DEVELOPERS (COAH)</b>	5,505.09	5,505.09
<b>DEVELOPERS ESCROW</b>		
CASH	249,417.65	
DUE TO CURRENT FUND		
RESERVE FOR EXPENDITURES		249,233.82
ENCUMBRANCES PAYABLE		183.83
<b>TOTAL DEVELOPERS (COAH)</b>	249,417.65	249,417.65

(Do not crowd - add additional sheets)





### Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2015 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2015
1. <u>Animal Control</u>	\$ 11,032.26	\$ 15,394.75	\$ 14,834.65	\$ 11,592.36
2. _____				\$ -
3. <u>Escrow</u>	\$243,565.51	\$ 65,247.69	\$ 59,579.38	\$ 249,233.82
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. <u>Recreation</u>	\$ 1,397.23	\$ 102.81		\$ 1,500.04
8. _____				\$ -
9. <u>Development Fees</u>	\$ 4,669.03	\$ 836.06		\$ 5,505.09
10. _____				\$ -
11. _____				\$ -
12. _____				\$ -
13. _____				\$ -
14. _____				\$ -
15. <u>HOUSING REHAB</u>	\$ 75,577.95	\$ 151.31		\$ 75,729.26
16. _____				\$ -
17. <u>OTHER TRUST</u>	\$ 90,714.87	\$166,038.00	\$ 85,181.14	\$ 171,571.73
18. _____				\$ -
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 426,956.85	247,770.62	159,595.17	\$ 515,132.30

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS										Disbursements		Balance Dec. 31, 2015	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
	<b>N/A</b>															
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 7



## CASH RECONCILIATION DECEMBER 31, 2015

			Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	1,240.42	8,678,734.25	-	8,679,974.67
Trust - Assessment				-
Trust - Dog License	13.00	11,586.47	1.91	11,597.56
Trust - Other		171,586.98	15.21	171,571.77
Capital - General		2,559,946.98	437.35	2,559,509.63
Water - Operating				-
Water - Capital				-
Utility				-
Assessment Trust				-
Public Assistance**		-		-
Garbage District				-
SEWER OPERATING	-	159,227.20	42,289.95	116,937.25
SEWER CAPITAL	42,287.95	564,406.04		606,693.99
Grant Funds		58,184.76	1,361.26	56,823.50
				-
Payroll		56,790.20	11,196.17	45,594.03
				-
Housing Rehab		75,729.26		75,729.26
Developers Fees		5,505.09		5,505.09
Recreation Trust		1,500.04		1,500.04
Developers Escrow		249,417.65		249,417.65
				-
				-
				-
				-
<b>Total</b>	<b>43,541.37</b>	<b>12,592,614.92</b>	<b>55,301.85</b>	<b>12,580,854.44</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_

**CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>Hopewell Valley Community Bank</b>	
Current Fund	8,466,596.92
Investment Account	-
Tax Collector Account	121,080.46
N.J Cash Management	71,602.49
Clearing Account	4,111.14
R.R.C.C. Credit Card	15,343.24
Dog	11,586.47
Dog License	-
Capital	2,559,946.98
	-
SEWER OPERATING	133,643.40
SEWER COLLECTOR	25,583.80
SEWER MONEY MARKET	-
SEWER CAPITAL	564,406.04
Housing Rehab	75,729.26
Developers Fees	5,505.09
Recreation Trust	1,500.04
Developers Escrow	249,417.65
OTHER TRUST FUNDS	171,586.98
Payroll	56,790.20
Grant	58,184.76
	12,592,614.92

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Receivables	Cancelled	Balance Dec. 31, 2015
STATE OF NEW JERSEY						
HIGHLANDS	184,083.14	25,000.00				209,083.14
Clean Community	-	17,722.14	17,722.14			-
DWI GRANT	-					-
						-
NJ Historical		3,000.00	3,000.00			-
						-
STATE OF NJ FORESTRY	3,000.00					3,000.00
HMGP	112,000.00					112,000.00
						-
Anjac		1,480.00	990.00			
<b>Totals</b>	299,083.14	47,202.14	21,712.14	-	-	324,083.14

Sheet 10

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Expended			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87				
Historical Comm Book Grant - 2004							-
Clean Communities Grant:							-
2014	6,744.99			6,744.99			-
2015			17,722.14	4,414.33			13,307.81
				-			-
			-	-			-
N.J. BODY ARMOR							-
2013	199.39			199.39			-
2014	1,317.99			618.46			699.53
2015		921.76					921.76
							-
							-
							-
							-
Stormwater Management Grant 2005	3,399.00						3,399.00
Stormwater Management Grant 2006	6,250.00						6,250.00
NJ Uniform Fire Code Violations Penalties	375.00						375.00
							-

Sheet 11

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Recycling Grant								-
	-							-
2014	12,474.82				12,474.82			-
2015	-	33,698.27			23,127.35			10,570.92
Forestry	3,000.00							3,000.00
Historical			3,000.00					3,000.00
								-
ANJEC			1,480.00		1,480.00			-
Health Wellness Grant		1,000.00			1,000.00			-
Highlands Grant first								-
Highlands Grant Second	175,455.73				7,970.10			167,485.63
Highlands Grant Third			25,000.00		7,955.60			17,044.40
GEON ENERGY GRANT								-
GEON ENERGY GRANT	90.75				90.75			-
EMERGENCY MANAGEMENT GRANT								-
HMGP	111,455.00				104,636.93			6,818.07
Shelter	14,878.50				233.01			14,645.49
Totals	335,641.17	35,620.03	47,202.14	-	170,945.73	-	-	247,517.61

Sheet 11a



## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85001-00	XXXXXXXX	4,307,014.51
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	8,771,709.00
Levy Calendar Year 2015	XXXXXXXX	
Paid	8,702,868.99	XXXXXXXX
Balance December 31, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85003-00	4,375,854.52	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015- 2016) 85004-00		XXXXXXXX
	13,078,723.51	13,078,723.51

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015 85045-00	XXXXXXXX	
2015 Levy 85105-00	XXXXXXXX	
Interest Earned	XXXXXXXX	
<b>N/A</b>		
Expenditures		XXXXXXXX
Balance December 31, 2015 85046-00		XXXXXXXX

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
<b>N/A</b>		
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015- 2016) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions	-	-

# REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	1,501,990.10
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX	411,977.05
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	3,667,966.00
Levy Calendar Year 2015	XXXXXXXXXX	
Paid	3,747,952.00	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	1,422,004.10	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015- 2016) 85044-00	411,977.05	XXXXXXXXXX
# Must include unpaid requisitions	5,581,933.15	5,581,933.15

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	
2015 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	2,048,124.26
County Library 80003-04	XXXXXXXXXX	205,041.57
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	199,419.83
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	7,319.40
Paid	2,452,585.66	
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	7,319.40	XXXXXXXXXX
	2,459,905.06	2,459,905.06

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2015 80003-06	XXXXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105-00	XXXXXXXXXX	XXXXXXXXXX
<b>N/A</b>	XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy 80003-07	XXXXXXXXXX	
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2015 80003-09		

Footnote: Please state the number of districts in each instance

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2015	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-02	XXXXXXXXXX	XX	259	
Expended	80004-09		259	XXXXXXXXXX	XX
Balance December 31, 2015	80004-10				
			259		259

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-04	XXXXXXXXXX	XX		
<b>N/A</b>					
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2015	80004-12				

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-06	XXXXXXXXXX	XX		
<b>N/A</b>					
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2015	80004-14				

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-08	XXXXXXXXXX	XX		
<b>N/A</b>					
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2015	80004-16				

# STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	695,000.00	695,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	3,283,955.03	3,303,160.88	19,205.85
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	47,202.14	47,202.14	-
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>3,331,157.17</b>	<b>3,350,363.02</b>	<b>19,205.85</b>
Receipts from Delinquent Taxes 80104-	224,500.00	245,089.91	20,589.91
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	1,193,612.13	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	1,193,612.13	1,408,550.47	214,938.34
	<b>5,444,269.30</b>	<b>5,699,003.40</b>	<b>254,734.10</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXX	15,889,668.40
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00	8,771,709.00	XXXXXXXXXX
Regional School Tax	80119-00	-	XXXXXXXXXX
Regional High School Tax	80110-00	3,667,966.00	XXXXXXXXXX
County Taxes	80111-00	2,452,585.66	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	7,319.40	XXXXXXXXXX
Special District Taxes	80113-00		XXXXXXXXXX
Municipal Open Space Tax	80120-00		XXXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX	418,462.13
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	1,408,550.47	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXX	
		<b>16,308,130.53</b>	<b>16,308,130.53</b>

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	5,397,067.16
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	47,202.14
Appropriated for 2015 (Budget Statement Item 9)	80012-03	5,444,269.30
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>5,444,269.30</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>5,444,269.30</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	4,414,152.32
Paid or Charged - Reserve for Uncollected Taxes	80012-09	418,462.13
Reserved	80012-10	611,654.85
<b>Total Expenditures</b>	<b>80012-11</b>	<b>5,444,269.30</b>
Unexpended Balances Canceled (see footnote)	80012-12	

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
<b>Total Authorizations</b>	
<b>Deduct Expenditures:</b>	
Paid or Charged	<b>N/A</b>
Reserved	
<b>Total Expenditures</b>	

# RESULTS OF 2015 OPERATION

## CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	19,205.85
Delinquent Tax Collections	80013-02	XXXXXXXXXX	20,589.91
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	214,938.34
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	102,980.10
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXXXX	429,183.71
	80013-06	XXXXXXXXXX	
Tax Appeals		41,155.66	-
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015	80013-07	411,977.05	XXXXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXXXX	411,977.05
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
Prior Year Sc and Vets Adjustment		2,500.00	XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2015	80013-12		XXXXXXXXXX
Refund Prior Year Revenues		1,268.82	XXXXXXXXXX
Grant Receivable Adjustments			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	741,973.43	XXXXXXXXXX
		1,198,874.96	1,198,874.96



## SURPLUS - CURRENT FUND YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014-01	XXXXXXXXXX	2,028,488.22
2.		XXXXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXXXX	741,973.43
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	695,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2015	80014-05	2,075,461.65	XXXXXXXXXX
		2,770,461.65	2,770,461.65

### ANALYSIS OF BALANCE DECEMBER, 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	8,603,461.04
Investments	80014-07	75,713.63
		800.00
<b>Sub Total</b>		<b>8,679,974.67</b>
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	6,625,258.05
<b>Cash Surplus</b>	<b>80014-09</b>	<b>2,054,716.62</b>
<b>Deficit in Cash Surplus</b>	<b>80014-10</b>	

**Other Assets Pledged to Surplus: \***

(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges #	80014-12	20,745.03
Cash Deficit #	80014-13	
<b>Total Other Assets</b>	<b>80014-14</b>	<b>20,745.03</b>
<b>* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.</b>	<b>80014-15</b>	<b>2,075,461.65</b>

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2015 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00		\$ <u>16,087,416.82</u>
or			
(Abstract of Ratables)	82113-00		\$ _____
2. Amount of Levy Special District Taxes	82102-00		\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00		\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00		\$ <u>45,458.21</u>
5a. Subtotal 2015 Levy		\$ <u>16,132,875.03</u>	
5b. Reductions due to tax appeals **		\$ _____	
5c. Total 2015 Tax Levy	82106-00		\$ <u><u>16,132,875.03</u></u>
6 Transferred to Tax Title Liens	82107-00		\$ _____
7. Transferred to Foreclosed Property	82108-00		\$ _____
8. Remitted, Abated or Canceled	82109-00		\$ <u>2,597.57</u>
9. Discount Allowed	82110-00		\$ _____
10. Collected in Cash: In 2015	82121-00	\$ <u>15,771,131.28</u>	
In 2014 *	82122-00	\$ <u>69,024.74</u>	
R.E.A.P. Revenue	82124-00	\$ _____	
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ <u>75,500.00</u>	
Total to Line 14	82111-00	\$ <u><u>15,915,656.02</u></u>	
11. Total Credits			\$ <u><u>15,918,253.59</u></u>
12. Amount Outstanding December 31, 2015	83120-00		\$ <u>214,621.44</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is $\frac{98.65\%}{82112-00}$			

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10			\$ <u>15,915,656.02</u>
Less: Reserve for Tax Appeals Pending			
State Division of Tax Appeals			\$ <u>25,987.62</u>
To Current Taxes Realized in Cash (Sheet 17)			\$ <u><u>15,889,668.40</u></u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2015 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2015**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
<b>NET Cash Collected</b> .....	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

**N/A**

---

---

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
<b>NET Cash Collected</b> .....	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

**N/A**

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	1,257.13	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	12,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	60,750.00	XXXXXXXXXX
4. Veterans Deductions Allowed By Tax Collector	1,000.00	XXXXXXXXXX
5. Sr. Citizens Deductions Allowed By Tax Collector	2,000.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,000.00
8. Sr. Citizens Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	2,500.00
9. Received in Cash from State	XXXXXXXXXX	75,742.87
10.		
11.		
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	2,742.87	XXXXXXXXXX
	79,242.87	79,242.87

Calculation of Amount to be included on Sheet 22, Item 10-  
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	12,750.00	
Line 3	60,750.00	
Line 4 + 5	3,000.00	
Sub-Total	76,500.00	
Less: Line 7	(1,000.00)	
To Item 10, Sheet 22	75,500.00	

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

## (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2015			XXXXXXXXXX	XX	12,800.00	
Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX	25,987.62	
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Addition Prior Year Taxes					41,155.66	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)						XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)						XX
Applied to Prepaid Taxes per agreement			60,360.78			
Balance December 31, 2015			19,582.50			XX
Taxes Pending Appeals*	19,582.50			XX		XX
Interest Earned on Taxes Pending Appeals				XX	XXXXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015			79,943.28		79,943.28	

\_\_\_\_\_  
Signature of Tax Collector

License # \_\_\_\_\_ Date \_\_\_\_\_

# COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

		YEAR 2014		YEAR 2013	
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax 80015-				XXXXXXXXXX	XX
2. Local District School Tax - Actual 80016-				8,771,709.00	
Estimate** 80017-				XXXXXXXXXX	XX
3. Regional School District Tax - Actual 80025-				3,667,966.00	
Estimate* 80026-				XXXXXXXXXX	XX
4. Regional High School Tax - Actual 80018-					
School Budget Estimate* 80019-				XXXXXXXXXX	XX
5. County Tax Actual 80020-				2,452,585.66	
Estimate* 80021-				XXXXXXXXXX	XX
6. Special District Taxes Actual 80022-					
Estimate* 80023-				XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual 80027-					
Estimate* 80028-				XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes 80024-01					
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 80024-02					
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes 80024-03					
11. Amount of item 10 Divided by <input type="text"/> % [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05					
<u>Analysis of Item 11:</u>					
Local District School Tax (Amount Shown on Line 2 Above)					
Regional School District Tax (Amount Shown on Line 3 Above)					
Regional High School Tax (Amount Shown on Line 4 Above)					
County Tax (Amount Shown on Line 5 Above)					
Special District Tax (Amount Shown on Line 6 Above)					
Municipal Open Space Tax (Amount Shown on Line 7 Above)					
Tax in Local Municipal Budget					
Total Amount (see Line 11)					
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06					
<u>Computation of "Tax in Local Municipal Budget"</u>					
Item 1 - Total General Appropriations					
Item 12 - Appropriation: Reserve for Uncollected Taxes					
Sub-Total					
Less: Item 9 - Total Anticipated Revenues					
Amount to be Raised by Taxation in Municipal Budget 80024-07					

\* Must not be stated in an amount less than "actual" Tax of year 2015.

\*\* May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion**  
 Outstanding Balance of Delinquent Taxes **N/A**  
 (sheet 26, Item 14A) x % of \_\_\_\_\_  
 Collection (Item 16)

**C. TIMES: % of increase of Amount to be**  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 [(2015 Estimated Total Levy - 2014 Total Levy)/2013 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount** \$ \_\_\_\_\_  
 [(B x C) + B]

**E. Net Reserve for Uncollected Taxes**  
**Appropriation in Current Budget** \$ \_\_\_\_\_  
 (A - D)

**2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

**1. Subtotal General Appropriations (item 8(L) budget sheet 29)** \$ \_\_\_\_\_

**2. Taxes not Included in the budget (AFS 25, items 2 thru 7)** \$ \_\_\_\_\_

**Total** \$ \_\_\_\_\_

**3. Less: Anticipated Revenues (item 5, budget sheet 11)** \$ \_\_\_\_\_

**4. Cash Required** \$ \_\_\_\_\_

**5. Total Required at \_\_\_\_\_% (items 4+6)** \$ \_\_\_\_\_

**6. Reserve for Uncollected Taxes (item E above)** \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit		Credit
1.	Balance January 1, 2015		338,345.13		XXXXXXXXXX
	A. Taxes	83102-00 246,952.90	XXXXXXXXXX		XXXXXXXXXX
	B. Tax Title Liens	83103-00 91,392.23	XXXXXXXXXX		XXXXXXXXXX
2.	Canceled:		XXXXXXXXXX		XXXXXXXXXX
	A. Taxes	83105-00	XXXXXXXXXX		1,938.17
	B. Tax Title Liens	83106-00	XXXXXXXXXX		
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX		XXXXXXXXXX
	A. Taxes	83108-00	XXXXXXXXXX		
	B. Tax Title Liens	83109-00	XXXXXXXXXX		-
4.	Added Taxes		83110-00 1,500.00		XXXXXXXXXX
5.	Added Tax Title Liens		83111-00		XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX		XXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX	(1)	
	B. Tax Title Liens - Transfers from Taxes	83107-00	XXXXXXXXXX	(1)	XXXXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXXXX		337,906.96
8.	Totals		339,845.13		339,845.13
9.	Balance Brought Down		337,906.96		XXXXXXXXXX
10.	Collected:		XXXXXXXXXX		245,089.91
	A. Taxes	83116-00 245,089.91	XXXXXXXXXX		XXXXXXXXXX
	B. Tax Title Liens	83117-00 -	XXXXXXXXXX		XXXXXXXXXX
11.	Interest and Costs - 2015 Tax Sale		83118-00		XXXXXXXXXX
12.	2015 Taxes Transferred to Liens		83119-00 -		XXXXXXXXXX
13.	2015 Taxes		83123-00 214,621.44		XXXXXXXXXX
14.	Balance December 31, 2015		XXXXXXXXXX		307,438.49
	A. Taxes	83121-00 216,046.26	XXXXXXXXXX		XXXXXXXXXX
	B. Tax Title Liens	83122-00 91,392.23	XXXXXXXXXX		XXXXXXXXXX
15.	Totals		552,528.40		552,528.40

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 72.53%

17. Item No. 14 multiplied by percentage shown above is \$ 222,990.59  
maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

## (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2015	84101-00	194,300		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable				XXXXXXXXXX	XX
5A.				XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	XX	194,300	
		194,300		194,300	

### CONTRACT SALES

		Debit		Credit	
15. Balance January 1, 2015	84115-00			XXXXXXXXXX	XX
16. 2015 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	XX		

### MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2015	84120-00			XXXXXXXXXX	XX
21. 2015 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ \_\_\_\_\_ 0

\* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget \_\_\_\_\_ 0

To Results of Operation (Sheet 19) \_\_\_\_\_

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Over expenditure of</u>	\$ _____	\$ _____	\$ _____	\$ _____
4. <u>Appropriations</u>	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	<b>N/A</b>	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	<b>N/A</b>	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____







**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) \_\_\_\_\_ LOAN**

		Debit		Credit		2011 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	XX			
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03			XXXXXXXXXX	XX	
<b>N/A</b>						
Outstanding December 31, 2015	80033-04			XXXXXXXXXX	XX	
2016 Loan Maturities				80033-05		\$
2016 Interest on Loans				80033-06		\$
Total 2016 Debt Service for	Loan			80033-13		\$

**\_\_\_\_\_ LOAN**

Outstanding January 1, 2015	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
<b>N/A</b>						
Outstanding December 31, 2015	80033-10			XXXXXXXXXX	XX	
2016 Loan Maturities				80033-11		\$
2016 Interest on Loans				80033-12		\$
Total 2016 Debt Service for	Loan			80033-13		\$

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>N/A</b>				
Total				

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

		Debit		Credit		2011 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
<b>N/A</b>						
Outstanding December 31, 2015	80034-03			XXXXXXXXXX	XX	
2016 Bond Maturities - Term Bonds		80034-04	\$			
2016 Interest on Bonds *		80034-05	\$			
<b>TYPE I SCHOOL SERIAL BOND</b>						
Outstanding December 31, 2015	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
<b>N/A</b>						
Outstanding December 31, 2015	80034-09			XXXXXXXXXX	XX	
2016 Interest on Bonds *		80034-10	\$			
2016 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

## LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
<b>N/A</b>				
Total	80035-			

### 2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

<b>N/A</b>	Outstanding	2016 Interest
	Dec. 31, 2015	Requirement
1. Emergency Notes	80036- \$ _____	\$ _____
2. Special Emergency Notes	80037- \$ _____	\$ _____
3. Tax Anticipation Notes	80038- \$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039- \$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity	Rate of Interest	2016 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2.													
3.													
4.	N/A												
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity	Rate of Interest	2016 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2.													
3.													
4.													
5.													
6.													
7.	<b>N/A</b>												
8.													
9.													
10.													
11.													
12.													
13.													
14.													
<b>Total</b>													

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015		2016 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.	<b>N/A</b>					
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total						

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Date	Balance January 1, 2015		2015 Authorizations	REFUNDS	Expended	Authorizations Canceled	Balance December 31, 2015	
		Funded	Unfunded					Funded	Unfunded
		Acquisition of Property	11/21/2000					13,906.47	
								-	-
Various Improvements to the Grove at the Riegel Ridge Community Center	10/20/2009	14,036.51				500.00		13,536.51	-
								-	
VARIOUS IMPROVEMENTS AT RRCC	12/31/2015	27,141.71				27,082.25		59.46	
								-	
Removal of Underground Fuel Tank and Installation of an Above Ground Replacement Tank	10/1/2011	2,051.47						2,051.47	
								-	
Purchase of Various Computers	1/17/2012	28.39						28.39	
								-	
Purchase of a Police Vehicle	8/21/2012	4.50				500.00		504.50	
								-	
Refurbishing of a Public Works Truck	8/21/2012	19,622.95						19,622.95	
								-	
Improvements at the Riegel Ridge Community Center	8/21/2012	4,996.04						4,996.04	
								-	
Various Outdoor Improvements to the Riegel Ridge Community Center	4/2/2013	10,347.07				1,178.75		9,168.32	
								-	
		-						-	-
<b>Page Total</b>	70000-	92,135.11	-	-	500.00	28,761.00	-	63,874.11	-

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Date	Balance January 1, 2015		2015 Authorizations	REFUNDS	Expended	Authorizations Canceled	Balance December 31, 2015	
		Funded	Unfunded					Funded	Unfunded
Improvements to Various Roads	5/7/2013	3,941.59				3,941.59		-	-
								-	-
Improvements to Municipal Complex	5/7/2013	18,602.04				334.00		18,268.04	-
								-	-
Purchase of Various Public Works Equipment		18,432.42						18,432.42	-
								-	-
Purchase of Police Equipment		6,145.36						6,145.36	-
Ellis Rtoad with State Aid		0.02						0.02	-
Preservation Of Farm Land		488,675.40				123,454.00		365,221.40	-
								-	-
Purchase of Real Property		49,040.54				852.00		48,188.54	-
								-	-
Acquisition of Appurtenance Required for a Brush Truck		2,194.53						2,194.53	-
								-	-
Vazrious Improvements at the Reigle Ridge Community								-	-
Centerr and Pool		23,500.00				7,500.00		16,000.00	-
								-	-
Construction/Reapir to Various Roads		19.11				19.11		-	-
								-	-
Construction/Reapir to Various Roads		1,128.65				989.28		139.37	-
								-	-
Purchase of Public Works Rquipment		26,646.62				3,749.16		22,897.46	-
								-	-
<b>Page Total</b>	70000-	638,326.28	-	-	-	140,839.14	-	497,487.14	-

Sheet 35a

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance January 1, 2015		2015 Authorizations	REFUNDS	Expended	Authorizations Canceled	Balance December 31, 2015
	Funded	Unfunded					
							-
Police Utility Intercptor			35,000.00		35,000.00		-
							-
Bellis Road with State Aid			200,000.00		171,793.70		28,206.30
							-
2015 Road Projects			300,000.00		268,472.25		31,527.75
2015 Public Works Equipment			75,000.00				75,000.00
							-
							-
							-
							-
							-



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	80030-01 XXXXXXXXX	
Received from 2015 Budget Appropriation *	80030-02 XXXXXXXXX	
Received from 2015 Emergency Appropriation *	80030-03 XXXXXXXXX	<b>N/A</b>
Appropriated to Finance Improvement Authorizations	80030-04	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	80030-05	XXXXXXXXXX

\*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
police	35,000.00	-		
Bellis Rd with State Aid	200,000.00	-	45,000.00	45,000.00
2015 Road Projects	300,000.00	-	300,000.00	300,000.00
Public Works Equipment	75,000.00	-		
Total 80032-00	610,000		345,000	345,000

Funded by	
Capital Improvement Fund	345,000.00
Capital Fund Balance	
State Road Aid	155,000.00
Reserve for Capital Projects	110,000.00
	610,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXXXX	160,010.04
Premium on Sale of Bonds		XXXXXXXXXX	.
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2015	80029-04	160,010.04	XXXXXXXXXX
		160,010.04	160,010.04

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2015 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1  
Maturing in 2016 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a  
Covenant - 2016 Requirement \$ \_\_\_\_\_ **N/A**
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

**MUNICIPALITIES ONLY**

**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

**(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)**

- A.
- |   |    |    |                   |
|---|----|----|-------------------|
| 1. Total Tax Levy for the Year 2015 was   |    | \$ | <u>16,132,875</u> |
| 2. Amount of Item 1 Collected in 2015 (*) | \$ |    | <u>69,025</u>     |
| 3. Seventy (70) percent of Item 1         |    | \$ | <u>11,293,013</u> |

(\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?  
 Answer YES or NO NO
  2. Have payments been made for all bonded obligations or notes due on or before  
 December 31, 2015?  
 Answer YES or NO: \_\_\_\_\_ If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- |   |   |    |            |
|---|---|----|------------|
| 1. Cash Deficit 2014  |   | \$ | <u>N/A</u> |
| 2. 4% of 2014 Tax Levy for all purposes:<br>Levy - - \$ _____ | = | \$ | _____      |
| 3. Cash Deficit 2015  |   | \$ | <u>N/A</u> |
| 4. 4% of 2015 Tax Levy for all purposes:<br>Levy - - \$ _____ | = | \$ | _____      |

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$	_____	_____	\$ _____
2. County Taxes	\$	_____	\$ _____	\$ _____
3. Amounts due Special Districts			<b>N/A</b>	
	\$	_____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax				
	\$	_____	\$ _____	\$ _____

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.





# ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS										Disbursements		Balance Dec. 31, 2015	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
					N/A											
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

# SCHEDULE OF WATER UTILITY BUDGET - 2015

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-			
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
	<b>N/A</b>		
Added by N.J.S. 40A:4-87: (List)	XXXXXX XX	XXXXXX XX	XXXXXX XX
Subtotal			
Deficit (General Budget) ** 91306-			
91307-			

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations			XXXXXX	XX
Adopted Budget				
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations				
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Surplus (General Budget) **				
Total Expenditures				
Unexpended Balance Canceled (See Footnote)				

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"



# RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXX	XX		
Deficit in Anticipated Revenue	N/A		XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXX	XX

\*See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX		
Excess in Results of 2015 Operations	XXXXXX	XX		
Amount Appropriated in 2015 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2015			XXXXXX	XX

## ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER UTILITY - TRIAL BALANCE)

Cash				
Investments				
Interfund Accounts Receivable				
Subtotal				
Deduct Cash Liabilities Marked with "C" on Trial Balance				
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				
Other Assets Pledged to Operating Surplus*				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance January 1, 2015		\$ _____
Increased by:	<u>N/A</u>	
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ _____

---

---

**SCHEDULE OF WATER UTILITY LIENS**

Balance January 1, 2015		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ _____

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

# WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ <b>N/A</b>	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2016</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2012Debt Service
Outstanding January 1, 2015	XXXXXXX	XX			
Issued	XXXXXXX	XX			
	<b>N/A</b>				
Paid			XXXXXXX	XX	
Outstanding December 31, 2015			XXXXXXX	XX	
2016 Bond Maturities - Assessment Bonds					\$
2016 Interest on Bonds *		\$			
<b>WATER UTILITY CAPITAL BONDS</b>					
Outstanding January 1, 2015	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2015			XXXXXXX	XX	
2016 Bond Maturities - Capital Bonds					\$
2016 Interest on Bonds *		\$			

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2016 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016		\$

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS  
WATER UTILITY \_\_\_\_\_ LOAN**

	Debit		Credit		2011 Debt Service
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
	<b>N/A</b>				
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Loan Maturities					\$
2016 Interest on Loans *					\$
<b>WATER UTILITY _____ LOAN</b>					
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Loan Maturities					\$
2016 Interest on Loans *					\$

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2016 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016		\$

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity		Rate of Interest		2016 Budget Requirement				
											For Principal		For Interest **		
1.															
2.															
3.															
4.					N/A										
5.															
6.															
7.															
8.															
9.															
10.															

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2016	\$
Required Appropriation - 2016	\$

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity		Rate of Interest		2016 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.					N/A										
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015		2016 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.	<b>N/A</b>					
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 51a

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015				2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015			
	Funded		Unfunded						Funded		Unfunded	
<b>N/A</b>												
Total	70000-											

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX		
Received from 2015 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
<b>N/A</b>			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015			XXXXXX	XX

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX		
Received from 2015 Budget Appropriation *	XXXXXX	XX		
Received from 2015 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015			XXXXXX	XX

\*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2015  
OPERATING AND CAPITAL SECTIONS  
(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>SEWER OPERATING FUND</b>		
Cash- Operating	91,355.45	
Cash - Money Market	-	
Cash - Collector	25,930.87	
TOTAL CASH	117,286.32	
Sewer Rents Receivable	40,016.63	
	-	
Deferred Charges	42,000.00	
Appropriation Reserves		10,162.53
Prepaid Sewer Rents		842.56
Overpaid Sewer Rents		16.95
Accrued Interest on Notes		1,252.53
Due to Sewer Capital Fund		-
Encumbrances Payable		522.92
Total Liabilities		12,797.49
Reserve for Receivables		40,016.63
Fund Balance		146,488.83
Total Operating Fund	199,302.95	199,302.95
<b>SEWER CAPITAL FUND</b>		
Cash	606,693.99	
Due from Sewer Operating Fund	-	
Fixed Capital	900,000.00	
Fixed Capital Authorized and Uncompleted	650,000.00	
Encumbrances Payable		926.25
Reserve for Amortization		927,500.00
Reserve for Alterations of Sewer System		30,000.00
Sewer Notes Payable		500,000.00
Due to Clearing		-
Capital Improvement Fund		31,545.00
Improvement Authorizations		542,252.74
Deferred Reserve for Amortization		122,500.00
Fund Balances		1,970.00
Total Sewer Capital Fund	2,156,693.99	2,156,693.99

C

**(Do not crowd - add additional sheets)**



# ANALYSIS OF \_\_\_\_\_ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS								Disbursements		Balance Dec. 31, 2015			
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
			<b>N/A</b>													
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 57

# SCHEDULE OF SEWER UTILITY BUDGET - 2015

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____ 01	59,600.00	59,600.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
SEWER RENTS	419,000.00	476,204.45	57,204.45
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal	419,000.00	476,204.45	57,204.45
Deficit (General Budget) ** _____ 07			
_____ 08	478,600.00	535,804.45	57,204.45

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXX
Adopted Budget		478,600.00
Added by N.J.S. 40A:4-87		
Emergency		42,000.00
Total Appropriations		520,600.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		520,600.00
Deduct Expenditures:		
Paid or Charged	503,869.97	
Reserved	10,162.53	
Surplus (General Budget) **		
Total Expenditures		514,032.50
Unexpended Balance Canceled (See Footnote)		6,567.50

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCE CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2015 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 \_\_\_\_\_ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)			
<b>N/A</b>			
<b>Total Revenue Realized</b>			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
<b>Total Expenditures - As Adjusted</b>			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 60)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

**SECTION 2:**

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the \_\_\_\_\_ Utility for 2015:

2014 Appropriation Reserves Canceled in 2015	13,677.25		
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
<b>* Excess (Revenue Realized)</b>			13,677.25

\*\*Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2015 OPERATIONS SEWER**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	57,204.45
Unexpended Balances of Appropriations	XXXXXX	13,677.25
Miscellaneous Revenue Not Anticipated	XXXXXX	5,445.95
Cancelled Liabilities	XXXXXX	12.87
Cancelled Appropriations		6,567.50
Deficit in Anticipated Revenue		XXXXXX
Prior Year Revenue		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	82,908.02	XXXXXX

\* See restriction in amount on Sheet 59, SECTION 2

**OPERATING SURPLUS - SEWER**

	Debit	Credit
Balance January 1, 2015	XXXXXX	123,180.81
	XXXXXX	82,908.02
Amount Appropriated in 2015 Budget - Cash	59,600.00	XXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2015	146,488.83	XXXXXX
	206,088.83	206,088.83

**ANALYSIS OF BALANCE DECEMBER 31, 2015  
SEWER UTILITY - TRIAL BALANCE)**

Cash		117,286.32
Investments		
Interfund Accounts Receivable		-
Subtotal		117,286.32
Deduct Cash Liabilities Marked with "C" on Trial Balance		12,797.49
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		104,488.83
*Other Assets Pledged to Operating Surplus		
Deferred Charges #	42,000.00	
Operating Deficit #		
Total Other Assets		42,000.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET		146,488.83

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

**SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2014 \$ 39,192.55

Increased by:

SEWER Rents Levied \$ 477,100.00

Decreased by: 516,292.55

Collections \$ 475,499.71

Overpayments applied \$ 704.74

Transfer to \_\_\_\_\_ Liens \$ \_\_\_\_\_

Other \$ 71.47

\$ 476,275.92

Balance December 31, 2015 \$ 40,016.63

**SCHEDULE OF \_\_\_\_\_ LIENS**

Balance December 31, 2014 \$ \_\_\_\_\_

Increased by:

Transfers from Accounts Receivable \$ \_\_\_\_\_

Penalties and Costs \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

\$ \_\_\_\_\_

Decreased by:

Collections \$ \_\_\_\_\_

Other \$ \_\_\_\_\_ \$ \_\_\_\_\_

Balance December 31, 2015 \$ \_\_\_\_\_

# DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

## SEWER            UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	\$ _____	\$ 42,000.00	\$ _____	\$ 42,000.00
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	<b>N/A</b>	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	<b>N/A</b>	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

SEWER

UTILITY ASSESSMENT BONDS

	Debit		Credit		2011 Debt Service
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
	<b>N/A</b>				
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Bond Maturities - Assessment Bonds					\$
2016 Interest on Bonds *					\$

SEWER

UTILITY CAPITAL BONDS

Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
	<b>N/A</b>				
Outstanding December 31, 2015			XXXXXX	XX	
2016 Bond Maturities - Capital Bonds					\$
2016 Interest on Bonds *					\$

**INTEREST ON BONDS - SEWER**

**UTILITY BUDGET**

2015 Interest on Bonds (*Items)		\$		
Less: Interest Accrued to 12/31/2014 (Trial Balance)		\$		
Subtotal	<b>N/A</b>	\$		
Add: Interest to be Accrued as of 12/31/2015		\$		
Required Appropriation 2016				\$

### LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
	<b>N/A</b>			

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

SEWER                      UTILITY LOAN

	Debit		Credit		2011 Debt Service
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
	<b>N/A</b>				
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2015 Loan Maturities					\$
2015 Interest on Loans *					\$

	<u>SEWER</u>		UTILITY LOAN		
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
	<b>N/A</b>				
Outstanding December 31, 2015			XXXXXX	XX	
2015 Loan Maturities					\$
2015 Interest on Loans *					\$

## INTEREST ON LOANS - SEWER                      UTILITY BUDGET

2015 Interest on Loans (*Items)		\$		
Less: Interest Accrued to 12/31/2015 (Trial Balance)		\$		
Subtotal	<b>N/A</b>	\$		
Add: Interest to be Accrued as of 12/31/2016		\$		
Required Appropriation 2016				\$

### LIST OF LOANS ISSUED DURING 2015

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	<b>N/A</b>			

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity		Rate of Interest		2016 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.			N/A												
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015		2016 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7. <b>N/A</b>						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
<b>Total</b>						

Sheet 65a

80051-01

80051-02

(Do not crowd - add additional sheets)





